

**Required Report:** Required - Public Distribution

**Date:** November 27, 2023

**Report Number:** TH2023-0069

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Export rice prices increased 3-13 percent due to the strengthening of the Thai baht which offset the downward pressure on domestic rice prices.

## Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (\$/metric ton (MT)),**  
Week Ending November 21, 2023

Grade	Exporter Observations							Weekly Average ending on	
	#1	#2	#3	#4	#5	#6	#7	Nov 21	Nov 14
<b>F WR 100 B</b>	-	-	-	800	805	805	-	803	743
<b>WR 100 B</b>	595	-	556	607	601	601	654	602	573
<b>PB 100%</b>	560	-	515	590	577	577	596	569	552
<b>PB 5%</b>	554	-	510	579	572	572	591	563	546
<b>WR 5%</b>	564	-	542	600	587	587	606	581	554
<b>WR 10%</b>	559	-	-	595	582	586	-	581	554
<b>WR 15%</b>	541	-	-	561	554	568	-	556	535
<b>WR 25%</b>	521	-	-	-	543	543	-	536	518
<b>A1 SUP</b>	-	-	-	-	529	529	-	529	468

Source: Average actual prices as shared by exporters

Exchange rate: \$1=34.97 baht (Bangkok Bank)

Export prices of rice increased 3-13 percent from the previous week mainly due to the strengthening of the Thai baht to \$1.00=34.97 baht from the previous week's exchange rate of \$1.00=35.87 baht. In the meantime, farm-gate prices of paddy rice further declined 2-14 percent from the previous week as supplies of MY2023/24 main-crop paddy rice entered the market. Farm-gate prices of white paddy rice dropped the most to 10,485 baht/MT (\$300/MT), down 14 percent from the previous week.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for November 6 – 12, 2023, totaled 154,847 metric tons, down 9,058 metric tons from the previous week and down 16,031 metric tons from the four-week moving average of 170,878 metric tons (Table 2). Rice exports from January 1 to November 12, 2023, totaled 5,726,337 metric tons, up 3.2 percent compared to the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

Week Ending	Quantity	4-WK AVG	Year to Date	Year to Date in 2022	% Change in Year to Date from 2022 to 2023
	(MT)	(MT)	(TMT)	(TMT)	(%)
<b>Sep 10, 2023</b>	108,883	117,089	4,317	4,280	0.9
<b>Sep 17, 2023</b>	155,882	119,097	4,473	4,428	1.0
<b>Sep 24, 2023</b>	146,390	123,819	4,620	4,599	0.5
<b>Oct 1, 2023</b>	151,013	140,542	4,771	4,749	0.5
<b>Oct 8, 2023</b>	152,747	151,508	4,923	4,849	1.5
<b>Oct 15, 2023</b>	119,447	142,399	5,043	4,942	2.0
<b>Oct 22, 2023</b>	193,125	154,083	5,236	5,082	3.0
<b>Oct 29, 2023</b>	171,636	159,239	5,408	5,201	4.0
<b>Nov 5, 2023</b>	163,905	162,028	5,571	5,375	3.6
<b>Nov 12, 2023</b>	154,847	170,878	5,726	5,546	3.2

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, the Ministry of Commerce's Office of Commodity Standards took over reporting authority for rice exports and at that time the export data did not include 25% -100% grade white rice exports. Prior to May 1, 2013, and since December 18, 2016, the Thai Board of Trade has reported rice export data, which includes 25%-100% grade white rice. The reader should bear in mind these differences when comparing historical data with current data.

- TMT stands for thousand MT

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments